Monthly Financial Report

June 2026*

* Fiscal year-end accounting is ongoing, actuals and encumbrances are subject to change.

GENERAL FUND

	Budget	Actuals		Total	% Received
Ad Valorem & Personal Property Taxes	$ 7,346,200	$ 8,128,963		$ 8,128,963	110.7%
Sales & Use Tax	$ 2,100,000	$ 2,222,727		$ 2,222,727	105.8%
Utility Sales Tax	$ 860,000	$ 923,428		$ 923,428	107.4%
Other Tax Distributions	$ 93,000	$ 90,839		$ 90,839	97.7%
Powell Bill *(includes interest)*	$ 522,000	$ 578,629		$ 578,629	110.8%
Investment Earnings	$ 404,000	$ 646,336		$ 646,336	160.0%
Permits & Fees	$ 136,400	$ 145,254		$ 145,254	106.5%
Other Revenues	$ 19,600	$ 29,803		$ 29,803	152.1%
Restricted or Non-recurring Revenues *(includes grants)*	$ 356,666	$ 315,427		$ 315,427	88.4%
Total Revenues	**$ 11,837,866**	**$ 13,081,406**		**$ 13,081,406**	**110.5%**
Fund Balance Appropriated	$ 1,258,050			$ -	0.0%
Transfers from Other Funds	$ -			$ -	0.0%
Other Financing Sources	$ 61,000			$ -	0.0%
TOTAL	**$ 13,156,916**	**$ 13,081,406**		**$ 13,081,406**	**99.4%**

	Budget	Actuals	Encumbrances	Total	% Spent
General Government	$ 1,956,065	$ 1,743,928	$ 8,822	$ 1,752,750	89.6%
Police	$ 4,487,312	$ 3,982,109	$ 5,100	$ 3,987,209	88.9%
Transportation	$ 2,065,984	$ 1,745,614	$ 276,202	$ 2,021,816	97.9%
Sanitation	$ 1,522,500	$ 1,441,183	$ -	$ 1,441,183	94.7%
Planning & Zoning	$ 568,600	$ 480,957	$ -	$ 480,957	84.6%
Debt Service	$ 369,200	$ 335,010	$ -	$ 335,010	90.7%
Public Works	$ 717,221	$ 565,425	$ 3,169	$ 568,594	79.3%
Parks & Rec	$ 1,370,034	$ 1,162,613	$ 6,870	$ 1,169,483	85.4%
Transfers to Other Funds	$ 100,000	$ 100,000	$ -	$ 100,000	100.0%
TOTAL EXPENSES	**$ 13,156,916**	**$ 11,556,839**	**$ 300,163**	**$ 11,857,002**	**90.1%**
NET GENERAL FUND	**$ -**			**$ 1,224,404**	

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Additional Information - General Fund

Sales & use tax is averaging 16.7% above prior year.

The 2nd and final Powell Bill allocation was received in January. The total allocation was $567,665.65, exceeding the budget.

Restricted or Non-recurring revenues are less than budget due to condemnation. These revenues are received solely on a reimbursement basis.

STORMWATER

	Budget	Actuals	Encumbrances	Total	% Received
TOTAL REVENUES	**$ 983,561**	**$ 1,037,895**		**$ 1,037,895**	**105.5%**

	Budget	Actuals	Encumbrances	Total	% Spent
TOTAL EXPENSES	**$ 983,561**	**$ 725,108**	**$ 29,638**	**$ 754,746**	**76.7%**
NET STORMWATER	**$ -**			**$ 283,149**	

CASH BALANCES

PNC Bank		North Carolina Capital Management Trust		
General Fund	$ 858,700	General Fund	$ 17,778,822	
Police Federal Forfeiture	$ 32,668	Powell Bill	$ 163,841	30-Day Yield
Police State Forfeiture	$ 38,288	Stormwater	$ 2,125,305	3.63%
Police Evidence Seizure	$ 24,787	Sewer	$ 9,379	
Stormwater	$ 273,631	**Total**	**$ 20,077,347**	
Total	**$ 1,228,074**			

TOTAL CASH	**$ 21,305,421**